

RESOLUTION A.364(IX)

*Adopted on 14 November 1975
Agenda item 14*

AMENDMENT TO FINANCIAL REGULATIONS

THE ASSEMBLY,

HAVING APPROVED the recommendation of Council to establish the Working Capital Fund at the level of \$250,000 as at 1 January 1976,

EXERCISING its responsibility under Article 14.1 of the Financial Regulations,

ADOPTS the following amendment to Financial Regulation 6.2:

“There shall be established a Working Capital Fund in an amount and for purposes to be determined from time to time by the Assembly.

Any Member on joining the Organization shall make an advance to the Fund in accordance with the scale of contributions applicable to the budget of the year of its accession.

The Fund shall be increased by the amounts joining Members are required to pay, until the Assembly establishes a new level of the Fund.”